

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2022**

**ASSETS**

Cash in Bank		\$ 41,537.87	
Payment in Transit		193.78	
LPL Financial		9,136.06	
Accounts Receivable	\$3,691.40		
Less Reserve for Bad Debts	<u>0.00</u>	3,691.40	
Deposits with HAKC		<u>1,700.00</u>	
<b>TOTAL ASSETS</b>			<b><u>\$ 56,259.11</u></b>

**LIABILITIES**

Accounts Payable--HAKC		3,361.64	
Accounts Payable--HAKC (Deposit Correction)			
Pre paid Dues		<u>\$89.34</u>	
<b>TOTAL LIABILITIES</b>			<b>3,450.98</b>

**MEMBERS EQUITY**

Homeowners Equity		37,015.30	
Current Year Excess of Revenues Over Expenses		<u>15,792.83</u>	
<b>TOTAL MEMBERS EQUITY</b>			<b><u>52,808.13</u></b>
<b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b>			<b><u>\$ 56,259.11</u></b>

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**June 30, 2022**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
<u>REVENUE:</u>	<u>Jun '22</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
Interest on Investments	8.07	15.13	100.00	84.87
Investment Gains/(Losses)	(1,022.67)	(1,022.67)	150.00	1,172.67
Interest on Assessments	48.17	50.48	50.00	(0.48)
Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>(966.43)</b>	<b>20,139.88</b>	<b>21,396.94</b>	<b>1,257.06</b>
 <b>EXPENSES:</b>				
50100 Administration	214.20	428.40	2,570.00	2,141.60
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	0.00	0.00	100.00	100.00
50400 Insurance	1,060.00	1,060.00	1,400.00	340.00
50500 Legal Services	0.00	0.00	0.00	0.00
50450 Tax/Audit/Report Serv.	0.00	0.00	0.00	0.00
50600 Island Maintenance	2,024.99	2,761.40	11,500.00	8,738.60
50622 Capital Improvements	0.00	0.00	0.00	0.00
50700 Postage	29.11	30.57	400.00	369.43
51900 Social Activities	0.00	0.00	0.00	0.00
51920 New Neighbor/Welcom	0.00	0.00	0.00	0.00
51930 Annual Picnic	0.00	0.00	4,500.00	4,500.00
51934 Directories	0.00	0.00	250.00	250.00
51936 Newsletter	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52200 Utilities	33.34	66.68	650.00	583.32
52400 Other	0.00	0.00	26.94	26.94
<b>Total Expenses</b>	<b>3,361.64</b>	<b>4,347.05</b>	<b>21,396.94</b>	<b>17,049.89</b>
<b>Excess of Revenues over Expenses</b>	<b>\$ (4,328.07)</b>	<b>\$ 15,792.83</b>	<b>\$ 0.00</b>	